



CIN: L65190MH2004G01148838

आईडीबीआई बँक लिमिटेड
पंजीकृत कार्यालय: आईडीबीआई टावर,
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May 1, 2018

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir/Madam,

Clarification on recent news item titled
" Indian police probe suspected \$90 million loan fraud at IDBI Bank".

In response to your email dated April 30, 2018 on the captioned subject, we hereby submit that on the same matter, a news clarification was given by IDBI Bank to both the stock exchanges vide Bank's letter dated April 26, 2018, a copy of which is attached once again for your information please.

You are requested to kindly take the above news clarification on record in terms of Regulation 30 of the SEBI(LODR) Regulations, 2015.

Yours sincerely
For IDBI Bank Limited

Authorised Signatory

Encl: A/a



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अप्रैल २६, २०१८

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Dear Sir,

News Clarification under Regulation 30 of SEBI (LODR) Regulations, 2015

Please refer to your email dated April 26, 2018 regarding news clarification ‘CBI books ex Aircel promoter C Sivasankaran’s firms in Rs.600 crore loan fraud.’ In this connection it is clarified that IDBI Bank had given a loan to Axcel Sunshine Ltd in February 2014, which became NPA in December 2015. The loan has been fully provided for. The Bank has initiated recovery actions to recover dues from the borrower in August 2016.

CBI in this context has been examining certain documents relating to the loan given by IDBI Bank and have spoken to the senior officers of the Bank, who had handled the case. The officers are providing the requisite information and clarification to the investigating authorities.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड


26/04/18

[पवन अग्रवाल]
कंपनी सचिव